SACE – Not just an Export Credit Agency

Our support to Italian Exporters and Foreign Buyers of “Made by Italy”

SACE Group: General information

83%

100%

SACE, the Italian Export Credit Agency, is a joint stock company whose ultimate shareholders are the Italian Government and Cassa depositi e prestiti (Cdp).

SACE, along with **Simest**, offers (*inter alia*) the following financial services:

- Export credit
- Project & structured finance
- Credit insurance
- Financial guarantees
- Investment protection
- Factoring
- Soft loans
- Equity participation

Rating (Fitch): BBB+

86 € bln

insured transactions

198

covered markets

25,000

served clients

The International Network

Through ten representative offices worldwide, SACE maintains strategic partnerships with top local players around the world, to develop and strengthen business relationships, support investment and encourage the trade with Italy

10 International Offices

Opening soon:

New York

Cairo

Supplier’s Credit

Scheme

Features

Obtain deferred payment terms for the purchase of goods and services from Italian suppliers, under export contracts covered by SACE

Benefits

- Better payment terms
- Cheaper rates in comparison with the local market
- No need to use bank credit line and no pledge required

Overview of product

Supplier's Credit

This credit insurance policy allows foreign buyers to finance purchases with short or long-term credit terms. The insured credits can be discounted without recourse by transferring the policy to the bank or other discounting financial intermediary (including SACE for selected Countries)

Major Advantages:

- **Gain access and expand into foreign markets** with SACE and SIMEST support
- Improved **cash position**
- Offer more deferred **terms** and competitive interest rates for the buyer

Who is it destined to?	**Italian Exporters**
Main advantages	Offer clients deferred and more competitive terms of payment, while preserving client's available bank credit lines
Insured risks	Credit risk, due to commercial or political events + ancillary risks
Eligible amounts (on average)	Up to EUR 10 mln
Level of cover	Up to 100% of contract value on short-term repayments and up to 85% of contract value on long-term repayments)
Tenor	From short-term up to usually 5-6 years

sace simest
•gruppo cdp•

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